

## Strategic Technology and Innovation Management Programme 2018

# Higher value route toward innovation project goals: internal vs external resources

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## Background

Managers can lack of time availability to scope all the possible approaches to identify the highest value route to achieve the innovation project goal.

## Aim

This project aims to answer these questions (these are interim elements that can be used in future project evolutions):

- What are the variables to consider when deciding to pursue an innovation project objective with internal or external resources?
- What are the approaches available to evaluate an innovation project and its resources allocation strategies (i.e. shall I use internal or external resources)?

## Methodology

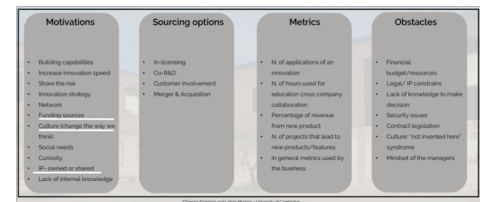
A) Identify the **checklist** for internal or external resources scouting decision:

1. Literature review
2. Workshop with multi-company managers

B) Identify and analyse **approaches used in the literature** for innovation projects evaluation

## Progress

- Checklist developed



- Revised the literature on approaches for innovation projects evaluation
- Summary of the different processes

## Deliverables

The results will be used in two ways:

- 1) Release a **checklist** of the variables to be considered when deciding to use internal or external resources to develop an innovation project
- 2) Develop a **report reviewing a number of approaches used for innovation project evaluation**